



Management buy-out of leading UK analytical laboratories announced.

A successful management buy-out of Cawood Scientific Limited, the holding company for NRM Laboratories and Sciantec Analytical Services, has just been completed.

Announcing the deal, which was concluded on Monday 6th December, Managing Director Nigel Patrick said: “This is an exciting development for our customers and our 130 employees. We have secured £4 million of investment from NVM Private Equity Limited to support the continued expansion of the business and are looking forward to working with our backers as we move into the next stage of our growth. In particular this investment will enable my colleagues at both NRM and Sciantec to further develop the portfolio of analytical services provided to our loyal customer base, and I am delighted to be leading Cawood at this important time.”

Peter Hodson, who managed the deal for NVM, comments: “Cawood is led by an established, successful and committed management team. They have a loyal customer base and increasing opportunities for new contracts across Europe. The team has developed a wide ranging growth strategy involving the introduction of new services to niche markets. This company represents an ideal investment for NVM and its funds and we look forward to working with the Cawood team.”

NVM Private Equity Limited (NVM) is independently owned with over 25 years’ experience of investing in unquoted UK businesses. NVM is a generalist investor, managing £190 million of funds, and is differentiated by having executives living and working in regional business communities throughout the UK.